Date: 26/03/2010

To
The Member Secretary
IQAC
Devi Ahilya University
Indore.

Subject : Submission of Compliance Report of IQAC.

Reference: Review letter of IQAC Assessment Activity, letter No- DAVA/IQAC/09/2 dated 28/01/2010.

Dear Sir,

Please find enclosed IQAC compliance report of School of Economics, DAVV, up to the month of March 2010.

A soft copy of the above report is also sent to universityiqac@gmail.com.

Thanking you, With Regards,

Sincerely yours,

Head School of Economics, DAVV, Indore.

NAAC REPORT for the Year 2009-2010 <u>SCHOOL OF ECONOMICS, DAVV, INDORE</u> <u>Compliance Report of IQAC committee</u>

The initiatives taken by the department of economics are as follows:-

- The department has already formed a five member committee to assure quality in teaching and learning. This committee regularly monitors the learning practices used by the faculties and give suggestions to improve them. The names of the **IQAC committee** members of School of Economics are:
 - (1) Dr. Ganesh Kawadia, Head, School of Economics
 - (2) Dr. Nirupama Nagar, Reader, School of Economics
 - (3) Dr. Kanhaiya Ahuja, Reader, School of Economics.
 - (4) Dr. Rekha Acharya, Sr. Lecturer, School of Economics
 - (5) Mrs. Akanksha Singhi, Lecturer, School of Economics.
 - The Department has already prepared its <u>Vision 2020</u> document and has submitted to the IQAC Cell of the University on 04/05/2009.
 - ➤ The department collects feedback from the students on a biyearly basis at the end of each semester on subject-wise on five point scale and analyzes the same to prepare feedback report. The ratings of the feedback are duly communicated to all the faculty members for their own assessment and self improvement.
 - An annual progress report according to **NAAC format** is under preparation for the academic year 2009-2010. (Downloaded from the IQAC site) and will soon be submitted to the IQAC.
 - The department is currently following a credit system recommended by **Ordinance 31** examination. We are planning

- to shift to choice based credit system as per the guidelines of UGC.
- ➤ The department provides teachings on **Environmental Economics** and **Mathematical Economics** as interdisciplinary courses. This information is available on our **WEBSITE**: www.dauniv.org. ► School of Economics.
- A full fledged subject on "Business Communication" is being taught in all the three courses of MBA (BE/IB/FS) during first semester. Special workshops on language skills are also organized to enhance communication skills and the personality of the students.
- The department is already publishing an annual journal of "
 Madhya Pradesh Economic Association" which is a leading journal on Social Sciences, covering quality research papers on different issues related to our economy.
- ➤ The department is planning to initiate proactive based academic and extension programme for the development of communication and soft skills for tribal students of colleges in Indore and around.
- The department is currently availing the financial support of UGC-SAP/DRS Phase II level (2009-2014). The theme being pursued under the support are "Globalization, Trade and Natural Resource Management" and "Regional Development and Environmental Issues".
- The department has also received special grant by UGC's special development cell under XIth plan for the establishment of two centers. One on **Centre for Tribal Women Studies** and second for "**Centre for Natural resource management**". Apart from this, the faculties of the department are currently working on Three Major Research Projects sponsored by National Agencies like **ICSSR and UGC (New Delhi)**. The

thrust areas of these projects are regional development for betterment of quality of life of Malwa region. The students are allowed to participate in these research projects. The department is also planning to submit fresh research proposals on issues related to agricultural / rural development and microfinance.

- Presently we are also getting support from Forward Markets Commission (FMC-Mumbai) and Department of Consumer Affairs (New Delhi) for conducting workshops on policy intervention of the government. We are planning to become a nodal agency for these organizations to conduct workshops for the state of Madhya Pradesh for which a proposal has already been submitted to FMC.
- ➤ In order to sustain and improve the knowledge based quality of students, the department is regularly conducting **industrial and educational visits**. Apart from this, guest lectures by eminent speakers from industry and academic council are also organized on a regular basis.

In all the School of Economics is continuously striving for maintaining the quality and overall holistic development of its students and faculties through its various endeavors.

1.	Activities reflecting the goals and					
	objectives of the institution	attainment of the goals and objectives of the department.				
2.	New academic programmes	A two year PG programme-MBA (Financial Services) has been				
	initiated (UG and PG)	introduced in 2007.				
3.	Innovations in curricular design and transaction	Every year we use to revise the syllabus according to the need and requirement of the society and industry. We have introduced papers like security and portfolio management, commodity and price risk management, International finance and Forex Management, Services Marketing, Consumer Behavior, Marketing Research, Business Environment in our MBA program .To enrich our MA program we have paper on				

		Environmental Economics, Software packages application in Economics and Econometrics.
4.	Inter-disciplinary programmes started	We offer two interdisciplinary Subjects for the other students' namely- Business Environment and Environmental Economics.
5.	Examination reforms implemented	We follow the ordinance 31 of the university in the conduction of the examinations. The institute also has full Autonomy in conduction of the examination.
6.	Candidates qualified NET/SLET/GATE etc.	08
7.	Initiative towards faculty development programme	All the faculties of School of Economics get involve in the Seminars, Workshops and Conferences organized time to time. Faculties also undergo Refresher program, Orientation for their value addition. The Department regularly organizes the Workshops, Refresher Programs, Training Programs, Symposium and Panel Discussions for the benefits of teachers in association with different organizations such as UGC, ICSSR, FMC and Department of Consumer Affairs. The Departmental Faculties are also involved in sponsored research projects research based activities, enhancing the quality of teaching.
8.	Total number of seminars/workshops conducted	12
9.	Research projects a) Newly implemented: b) Completed:	 A. Two new projects have been sanctioned to the department namely- "An Empirical study of weekly Markets for Economic Upliftment of Tribalswith Special Reference to Jhabua District of M.P" sanctioned to ICSSR. Second Phase of UGC_SAP programme on the following themes has been sanctioned: a) Globalization, Trade & Natural Resource Management. b) Regional Development and Environmental Issues with total outlay of Rs. 5100000 from April 2009 to March 2014. A. Two projects has been successfully submitted: UGC_SAP programme on "Environment, Development and Poverty" with total outlay of Rs. 3100000. The First Phase has been successfully completed. "Impact of Institutional Term Finance on Economic Development of Tribals – A Study Of
10.	Patents generated if any	Jhabua District (M.P.) with total outlay of Rs. 3.87 lakhs has been successfully completed.

11.	New collaborative research programmes	 The department is currently working on Two Major Research Projects sponsored by ICSSR and UGC, New Delhi: "Promotion of Agricultural Production and Productivity in Tribal Area of Indore Division: A Comparative Study of Role of Commercial Banks and Regional Rural Banks". "Employment and income Patterns in the Informal Sector in M.P.—A study with Special Reference to DHAR District". "An Empirical study of weekly Markets for Economic Upliftment of Tribalswith Special Reference to Jhabua District of M.P". sanctioned to ICSSR. 					
12.	Research grants received from various agencies	40 lakhs as special development grant from government. 51 lakhs under SAP program under UGC grants Commission.					
13.	Details of research scholars	24 PhD's has been awarded in the period between 2004-05 to March 2010.					
14.	Citation index of faculty members and impact factor						
15.	Honors/Awards to the faculty						
16.	Internal resources generated	Rs. 51,000 through wo	rkshops				
17.	Details of departments getting SAP, COSIST (ASSIST) /DST. FIST, etc. assistance/recognition	Rs 51 lakhs in the Phase II of SAP					
18.	Community services	The students of School of Economics are members of Yi-Indore Net, in which they participate in many activities related to society and community. Our students are also actively involved in the NSS activities.					
19.	Teachers and officers newly recruited	2 new faculties (regular) under self finance are appointed.					
20.	Teaching-Non-teaching staff ratio	1. 12:14					
21.	Improvements in the library services	We use to purchase the new titles and new editions of books on regular basis. Besides this updation we do provide the business magazines, business papers, reference books, national/international journals, periodicals and e-resources in the library for the students.					
22.	New books/journals	Number of books/jour	of books/journals/periodicals added during the last two				
	Subscribed and their value	years and their cost					
		Library Resources The Year Before The Year Before Last				Before	
		Т	Number	Total Cost (Rs.)	Number	Total Cost (Rs.)	
		Text books	109	40194	166	47970	
		Reference books 264		101462	270	117980	
		Journals/Periodicals	12	1590	22	20450	
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23.	Courses in which student assessment of teachers is introduced and the action taken on student feedback	MBA (International Business) MBA (Business Economics) MBA (Financial Services) M.A. (Economics) M.Phil (Economics)				
24.	Unit cost of education	Rs. 33987.00				
25.	Computerization of Administration and the process of admissions and examination results, issue of certificates	 Admission to Professional Courses through University's "Common Entrance Test" Admission through written test and Viva-voice in M.A. and M.Phil programmes. Conduction of examination as per ordinance 31. Timely declaration of results and issuing of final mark sheets within 15 days of the result. 				
26.	Increase in the infrastructure facilities	We have newly constructed building at Takshila campus with total carpet area of 36000 square feet. Our new building is equipped with Auditorium, Spacious library and class rooms with LCD projector and internet connection, Research rooms and well established Computer Lab.				
27.	Technology up gradation	 All the classrooms, auditorium, research rooms are equipped with LCD projectors and Internet facility. All the faculties are provided with individual computers with Internet facility. 				
28.	Computer and internet access and training to teachers and students	, , , ,				
29.	Financial aid to students	Scholarship to weaker students as per Madhya Pradesh Government guidelines is provided.				
30.	Activities and support from the Alumni Association	We use to have a positive support from our well-placed Alumni.				
31.	Activities and support from the Parent Teacher Association	We use to have regular interaction with the parents and we always welcome their valuable suggestions.				
32.	Health services	University provides health facility through its Health Center.				
33.	Performance in sports activities	Our students use to have active participation in the various sport activities organized through the University.				
34.	Incentives to outstanding Sports persons	As per university norms and guidelines.				
35.	Student achievements and awards	The departmental cricket team stood II in the UTD Sports Meet in the University. Our students also stood III in the Badminton in the UTD Sports				

		Meet.				
36.	Activities of the Guidance and Counseling unit	Regular career guidance and counseling to the students is provided through our institute.				
37.	Placement services provided to Students	We have completely designed placement activities manages by the placement cell monitored by the Head –Corporate Relations and the Placement Faculty Coordinator and the student representatives of the placement cell. We use to have publication of Placement Brochure, organization of Placement Trips to various companies and Organization of Campus Recruitments Programmes.				
		We have organized Port Visit to Inland Container Depot, Pithampur for the students of MBA (IB). We have also organized Industrial Visit to Sanchi Plant, Mangalia for our students of MBA (BE).				
38.	Development programmes for non-teaching staff	Skill development through learning computers, Internet.				
39.	Healthy practices of the institution	Institute organizes seminar, workshops and symposium on regular basis for the faculties, research scholars and students.				
40.	Linkages developed with National/International, Academic/Research bodies	The institute has developed strong linkages with the following agencies namely:- 1. UGC 2. ICSSR, New Delhi 3. FMC, Mumbai 4. Department of Consumer Affairs, Government of India 5. Indian Institute of Foreign Trade (IIFT)New Delhi 6. Indore Management Association 7. Madhya Pradesh Economic Association				

Details of the plans of the institution for the next year:

- 1. Department is planning to implement the establishment of the two research cells:
 - a) Center for Natural Resources Management
 - b) Center for Tribal Women Studies
- 2. We are planning to develop choice based credit system for all the programs running in the department.
- 3. We are also planning to introduce foreign language certificate program for all the professional programs running in the department.

Name &	Signature	of the	Coordinator	QAC	Name of	Signature	of the	HEAD,	UTD
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